

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 160 - HB 192

February 28, 2022

SUMMARY OF BILL AS AMENDED (013526): Requires the Department of Revenue (DOR) to issue a report to the Finance, Ways and Means Committees of the House of Representatives and Senate outlining the costs incurred by DOR for the administration and collection of the local option sales tax by January 1, 2023, and annually thereafter.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumption for the bill as amended:

- DOR will be able to conduct the annual report by utilizing existing staff and resources; therefore, any fiscal impact to state or local government is considered to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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